

Condensed Consolidated Statements of Profit or Loss for the first financial quarter ended 30 September 2015

(The figures have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarters</u>	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current</u>	<u>Preceding Year</u>
	<u>Quarter</u>	<u>Corresponding</u>	<u>(3 months)</u>	<u>(3 months)</u>
	<u>30/09/15</u>	<u>30/09/14</u>	<u>Year</u>	<u>Preceding Year</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>To date</u>	<u>Corresponding</u>
	<u>30/09/15</u>	<u>30/09/14</u>	<u>30/09/15</u>	<u>30/09/14</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Revenue	134,782	156,745	134,782	156,745
Cost of sales	(119,131)	(149,215)	(119,131)	(149,215)
Gross profit	15,651	7,530	15,651	7,530
Operating expenses	(8,210)	(7,822)	(8,210)	(7,822)
Other operating income	43	37	43	37
Net foreign currency loss	(877)	(549)	(877)	(549)
Operating profit/(loss)	6,607	(804)	6,607	(804)
Finance income	201	2,342	201	2,342
Finance cost	(3,488)	(3,428)	(3,488)	(3,428)
Share of results in an associate	-	(21,253)	-	(21,253)
Profit/(Loss) before tax	3,320	(23,143)	3,320	(23,143)
Tax (expense)/credit	(1,416)	595	(1,416)	595
Profit/(Loss) for the period	1,904	(22,548)	1,904	(22,548)
Attributable to:				
Owners of the Company	1,479	(21,480)	1,479	(21,480)
Non-controlling interests	425	(1,068)	425	(1,068)
	1,904	(22,548)	1,904	(22,548)
Earnings/(Loss) per share attributable to owners of the Company (sen):				
- Basic	0.66	(9.52)	0.66	(9.52)
- Diluted	N/A	N/A	N/A	N/A

Quarterly report on consolidated results for the first financial quarter ended 30 September 2015
Condensed Consolidated Statements of Comprehensive Income for the first financial quarter ended 30 September 2015

(The figures have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarters</u>	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>(3 months)</u>	<u>(3 months)</u>
	<u>Quarter</u>	<u>Corresponding</u>	<u>Current</u>	<u>Preceding Year</u>
	<u>30/09/15</u>	<u>30/09/14</u>	<u>Year</u>	<u>Corresponding</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>To date</u>	<u>Period</u>
	<u>30/09/15</u>	<u>30/09/14</u>	<u>30/09/15</u>	<u>30/09/14</u>
Profit/(Loss) for the period	1,904	(22,548)	1,904	(22,548)
Other comprehensive loss:				
Item that may be reclassified subsequently to profit or loss:				
Share of associate's other comprehensive loss	-	(1,288)	-	(1,288)
Other comprehensive loss for the period, net of tax	-	(1,288)	-	(1,288)
Total comprehensive income/(loss) for the period	1,904	(23,836)	1,904	(23,836)
Attributable to:				
Owners of the Company	1,479	(22,768)	1,479	(22,768)
Non-controlling interests	425	(1,068)	425	(1,068)
	<u>1,904</u>	<u>(23,836)</u>	<u>1,904</u>	<u>(23,836)</u>

**Condensed Consolidated Statements of Financial Position as at 30 September 2015**

(The figures have not been audited)

	As at 30/09/15 RM'000	As at 30/06/15 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	401,128	405,245
Deferred tax assets	2,775	2,795
	<u>403,903</u>	<u>408,040</u>
Current assets		
Inventories	78,523	89,260
Trade receivables	84,067	99,916
Other receivables, deposits and prepayments	4,132	11,754
Derivative financial asset	8,329	2,071
Amount owing by an associate	34,713	33,417
Tax recoverable	813	1,026
Restricted cash	9,035	9,035
Time deposits	12,734	15,362
Cash and bank balances	17,326	29,690
	<u>249,672</u>	<u>291,531</u>
Less:		
Current liabilities		
Trade payables	77,028	80,175
Other payables and provisions	18,079	24,186
Derivative financial liability	100	41
Short-term borrowings	135,538	166,847
Tax payable	16	14
	<u>230,761</u>	<u>271,263</u>
Net current assets	<u>18,911</u>	<u>20,268</u>
Non-current liabilities		
Long-term borrowings	11,515	19,847
Deferred tax liabilities	31,812	30,878
	<u>43,327</u>	<u>50,725</u>
Net assets	<u>379,487</u>	<u>377,583</u>
Capital and reserves attributable to owners of the Company		
Share capital	226,755	226,755
Treasury shares	(2,042)	(2,042)
Reserves	69,699	68,220
	<u>294,412</u>	<u>292,933</u>
Non-controlling interests	<u>85,075</u>	<u>84,650</u>
Total equity	<u>379,487</u>	<u>377,583</u>
Net assets per share attributable to owners of the Company (RM)	<u>1.31</u>	<u>1.30</u>

Quarterly report on consolidated results for the first financial quarter ended 30 September 2015
Condensed Consolidated Statements of Cash Flows for the first financial quarter ended 30 September 2015

(The figures have not been audited)

	(3 months) 30/09/15 RM'000	(3 months) 30/09/14 RM'000
Profit/(Loss) before tax:	3,320	(23,143)
Adjustments for:		
- Fair value loss/(gain) on derivatives	400	(1,305)
- Depreciation and amortisation	4,985	4,400
- Interest income	(201)	(2,342)
- Interest expense	3,488	3,376
- Share of post tax loss of associates	-	21,252
- Other non-cash items	1,223	1,491
Operating profit before changes in working capital	<u>13,215</u>	<u>3,729</u>
Changes in working capital:		
- Inventories	10,736	13,426
- Trade and other receivables	16,690	(10,144)
- Trade and other payables	(10,686)	6,255
Tax paid (net)	<u>(245)</u>	<u>(661)</u>
Net cash generated from operating activities	<u>29,710</u>	<u>12,605</u>
Investing activities:		
- Purchase of property, plant and equipment	(855)	(3,886)
- Proceeds from disposal of property, plant and equipment	214	3
- Other net payments from investing activities	<u>(1,170)</u>	<u>(273)</u>
Net cash used in investing activities	<u>(1,811)</u>	<u>(4,156)</u>
Financing activities:		
- Interest paid	(2,990)	(2,992)
- Proceeds from borrowings	88,792	105,095
- Repayment of borrowings	<u>(128,693)</u>	<u>(118,731)</u>
Net cash used in financing activities	<u>(42,891)</u>	<u>(16,628)</u>
Net change in cash & cash equivalents	(14,992)	(8,179)
Cash & cash equivalents at the beginning of the financial year	<u>45,052</u>	<u>33,989</u>
Cash & cash equivalents at the end of the financial period	<u>30,060</u>	<u>25,810</u>



Quarterly report on consolidated results for the first financial quarter ended 30 September 2015

Condensed Consolidated Statements of Changes in Equity for the first financial quarter ended 30 September 2015

(The figures have not been audited)

	-----Attributable to owners of the Company-----						Non-controlling	Equity	
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Other Reserves RM'000	Asset revaluation Reserve RM'000	Retained Earnings RM'000	Total RM'000	Total RM'000	Total RM'000
<u>3 months ended 30 September 2015</u>									
At 1 July 2015	226,755	(2,042)	241	(15)	31,614	36,380	292,933	84,650	377,583
Total comprehensive income for the period	-	-	-	-	-	1,479	1,479	425	1,904
At 30 September 2015	226,755	(2,042)	241	(15)	31,614	37,859	294,412	85,075	379,487
<u>3 months ended 30 September 2014</u>									
At 1 July 2014	226,755	(2,042)	241	1,273	18,317	38,839	283,383	114,678	398,061
Total comprehensive loss for the period	-	-	-	(1,288)	-	(21,480)	(22,768)	(1,068)	(23,836)
At 30 September 2014	226,755	(2,042)	241	(15)	18,317	17,359	260,615	113,610	374,225